



The recent events in the banking sector have raised concerns and have people asking questions about the safety and liquidity of their accounts, so we think it beneficial to restate how LPL Financial helps protect client's accounts. To help safeguard client cash balances, LPL's cash management strategy seeks to mitigate risk with a focus on safety, security, and liquidity. Client cash swept through the LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) is federally insured. ICA and DCA accounts are insurable by the FDIC up to \$2,500,000 per client for an individual and \$5,000,000 for joint accounts.

LPL Financial is a member firm of the Securities Investor Protection Corporation (SIPC). Membership provides account protection up to a maximum of \$500,000 per client, of which \$250,000 may be claims for cash. For more information, please visit <http://www.sipc.org/>.

Through London Insurers, LPL Financial accounts have additional securities protection to cover the net equity of client accounts up to an overall aggregate firm limit of \$750 million, subject to conditions and limitations. London Insurers rely on SIPC to determine the extent of losses incurred by individual LPL account holders. This additional protection covers losses above limits available from SIPC and would be payable up to a total of \$750 million.

The account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments. This extensive coverage reflects a strong commitment to serving your investment needs.

As always if you have any questions please don't hesitate to email or call.

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