2022/2023 Tax Season Resources

Key Upcoming Dates - Mailing Schedule

1099 Consolidated Tax Statements are mailed between January and March. This should provide enough time to receive these tax forms as quickly as possible with the final, most accurate data.

On February 17, if you've registered with Account View and have access online to your account- you will have access to the 1099 forms in that system. Keep in mind some may have preliminary drafts if we're still waiting for information from security issuers. On the Assets Awaiting page of the preliminary document, you can see what securities are pending tax finalization. Additionally, we'll be able to access your 1099 tax forms in our system and can download it and share with you or your accountant as needed.

New this year: If you use TurboTax or H&R Block, they will be able to import the information shown on the original or corrected 1099 tax information statement directly into the software by using your full 8 - digit LPL account number and 11 - digit Document ID listed on the tax statement. We recommend you wait to download your tax statement until you receive all tax statements in the mail.

Form name	Mailing Dates	What's Reported
Consolidated 1099 Tax Statement	**January 20 & 27** Accounts with the simplest tax information and not subject to income reclassification. **February 3, 10, 17, & 24** Accounts holding more complex securities, for which issuers provided final tax information after January 28. **March 3, 10, & 17** Accounts where security issuers did not furnish tax information to LPL Financial in time for the anticipated February mailing deadline.	All reportable income and transactions for the year. Depending on your account activity, your 1099 may include: Form 1099-B, Form 1099-DIV, Form 1099-INT, Form 1099-MISC, and Form 1099-OID.

Form 1099-R/Q	**January 20**	Distributions from qualified retirement plans (for example, individual 401(k), profit sharing, and money-purchase plans), or any IRAs or IRA recharacterizations.
Preliminary 1099 Consolidated Tax Statement	**February 17**	An advanced draft copy of your 1099-Consolidated tax forms. Includes accounts that won't receive a final 1099 Consolidated Tax Statement until all income data is finalized.
Form 5498 IRA	**February 24 & May 31**	Contributions (including rollover contributions to any IRA).
IRA Tax Filing or Extension Request Deadline	**April 18**	The filing deadline to submit 2022 tax returns or an extension to file and pay tax owed for most taxpayers.
Schedule K-1/Form 1065 Partner's Share of Income, Deductions, Credits, etc.	**LPL Financial does not provide this form.**	Distributions from partnership securities; your partnership administrator should mail your K-1 by April 15. Please note, while the K-1 form itself accounts for distributions or other items being passed through to the partners, proceeds from the sale of partnership units are reported on the 1099-B section of your consolidated 1099.

As always if you have questions please don’t hesitate to call or email us.

585-475-8412

cmapstone@mapstoneveritas.com

amapstone@mapstoneveritas.com

jmapstone@mapstoneveritas.com